

House File 2293 - Introduced

HOUSE FILE 2293

BY BERRY

A BILL FOR

1 An Act requiring the division of community action agencies to
2 implement a financial literacy education program for clients
3 of community action agencies and making appropriations.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 216A.92, subsection 2, Code 2011, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. e. Subject to the availability of
4 appropriations or other funding, implement a financial literacy
5 education program through grants to community action agencies
6 for the clients of the agencies. For the purposes of this
7 paragraph, "*financial literacy*" means being knowledgeable
8 regarding the development of a spending plan, working with
9 checking and savings accounts, the use of credit and credit
10 reports, the process for securing a loan, and other financial
11 responsibility matters and financial management skills.

12 Sec. 2. FINANCIAL LITERACY EDUCATION — COMMUNITY ACTION
13 PROGRAMS. There is appropriated from the general fund of the
14 state to the department of human rights for the fiscal year
15 beginning July 1, 2012, and ending June 30, 2013, the following
16 amount, or so much thereof as is necessary, to be used for the
17 purposes designated:

18 For the division of community action agencies to implement
19 a financial literacy education program through grants to
20 community action agencies for agency clients in accordance with
21 section 216A.92:
22 \$ 1,000,000

23 1. The division shall distribute the appropriation made
24 in this section through grants to recognized community action
25 agencies.

26 2. Notwithstanding section 8.33, moneys appropriated in
27 this section that remain unencumbered or unobligated at the
28 close of the fiscal year shall not revert but shall remain
29 available for expenditure for the purposes designated until the
30 close of the succeeding fiscal year.

31 EXPLANATION

32 This bill requires the division of community action agencies
33 of the department of human rights to implement a financial
34 literacy education program for clients of community action
35 agencies.

H.F. 2293

1 Code section 216A.92, relating to the duties of the
2 division, is amended to require the division to implement the
3 program through the agencies for the clients of the agencies.

4 The bill includes an FY 2012-2013 appropriation for purposes
5 of the program. The appropriation has a nonreversion clause
6 allowing unused funds to carry forward to be used for purposes
7 of the program in the succeeding fiscal year.