



TERRY E. BRANSTAD
GOVERNOR

OFFICE OF THE GOVERNOR

KIM REYNOLDS
LT. GOVERNOR

June 26, 2015

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 176, an Act relating to school district property tax replacement payments for certain budget years and including effective date provisions.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Terry E. Branstad".

Terry E. Branstad
Governor

cc: Secretary of the Senate
Clerk of the House



Senate File 176

AN ACT

RELATING TO SCHOOL DISTRICT PROPERTY TAX REPLACEMENT PAYMENTS
FOR CERTAIN BUDGET YEARS AND INCLUDING EFFECTIVE DATE
PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 257.16B, subsection 2, paragraph b, unnumbered paragraph 1, Code 2015, is amended to read as follows:

For ~~each~~ the budget year beginning ~~on or after~~ July 1, 2014, the department of management shall calculate for each school district all of the following:

Sec. 2. Section 257.16B, subsection 2, paragraph b, subparagraph (3), Code 2015, is amended to read as follows:

(3) The amount of each school district's property tax replacement payment. Each school district's property tax

replacement payment equals the school district's weighted enrollment for the budget year beginning July 1, 2014, multiplied by the remainder of the amount calculated for the school district under subparagraph (2) minus the amount calculated for the school district under subparagraph (1).

Sec. 3. Section 257.16B, subsection 2, Code 2015, is amended by adding the following new paragraphs:

NEW PARAGRAPH. *c.* For the budget year beginning July 1, 2015, the department of management shall calculate for each school district all of the following:

(1) The regular program state cost per pupil for the budget year beginning July 1, 2012, multiplied by one hundred percent less the regular program foundation base per pupil percentage pursuant to section 257.1.

(2) The regular program state cost per pupil for the budget year beginning July 1, 2015, multiplied by one hundred percent less the regular program foundation base per pupil percentage pursuant to section 257.1.

(3) The amount of each school district's property tax replacement payment. Each school district's property tax replacement payment equals the school district's weighted enrollment for the budget year beginning July 1, 2015, multiplied by the remainder of the amount calculated for the school district under subparagraph (2) minus the amount calculated for the school district under subparagraph (1).

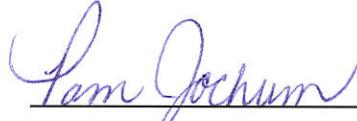
NEW PARAGRAPH. *d.* For each budget year beginning on or after July 1, 2016, the department of management shall calculate for each school district all of the following:

(1) The regular program state cost per pupil for the budget year beginning July 1, 2012, multiplied by one hundred percent less the regular program foundation base per pupil percentage pursuant to section 257.1.

(2) The regular program state cost per pupil for the budget year beginning July 1, 2016, multiplied by one hundred percent less the regular program foundation base per pupil percentage pursuant to section 257.1.

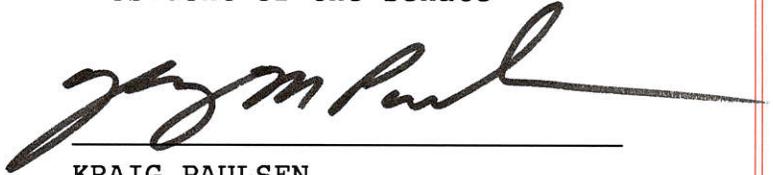
(3) The amount of each school district's property tax replacement payment. Each school district's property tax replacement payment equals the school district's weighted enrollment for the budget year multiplied by the remainder of the amount calculated for the school district under subparagraph (2) minus the amount calculated for the school district under subparagraph (1).

Sec. 4. EFFECTIVE UPON ENACTMENT. This Act, being deemed of immediate importance, takes effect upon enactment.



PAM JOCHUM

President of the Senate



KRAIG PAULSEN

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 176, Eighty-sixth General Assembly.



MICHAEL E. MARSHALL

Secretary of the Senate

Approved June 26, 2015



TERRY E. BRANSTAD

Governor