



TERRY E. BRANSTAD  
GOVERNOR

**OFFICE OF THE GOVERNOR**

KIM REYNOLDS  
LT. GOVERNOR

May 30, 2014

The Honorable Matt Schultz  
Secretary of State of Iowa  
State Capitol Building  
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 2337, an Act relating to the child and dependent care credit available against the individual income tax, and including effective date and applicability provisions.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Terry E. Branstad".

Terry E. Branstad  
Governor

cc: Secretary of the Senate  
Clerk of the House



Senate File 2337

AN ACT  
RELATING TO THE CHILD AND DEPENDENT CARE CREDIT AVAILABLE  
AGAINST THE INDIVIDUAL INCOME TAX, AND INCLUDING EFFECTIVE  
DATE AND APPLICABILITY PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.12C, subsection 1, unnumbered paragraph 1, Code 2014, is amended to read as follows:

The taxes imposed under this division, less the amounts of nonrefundable credits allowed under this division, shall be reduced by a child and dependent care credit equal to the following percentages of the federal child and dependent care credit provided in section 21 of the Internal Revenue Code, without regard to whether or not the federal credit was limited by the taxpayer's federal tax liability:

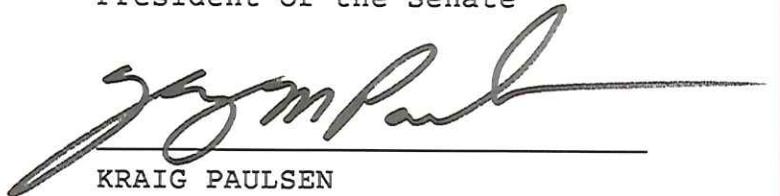
Sec. 2. EFFECTIVE DATE. This Act takes effect January 1, 2015.

Sec. 3. APPLICABILITY. This Act applies to tax years beginning on or after January 1, 2015.



PAM JOCHUM

President of the Senate



KRAIG PAULSEN

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2337, Eighty-fifth General Assembly.



MICHAEL E. MARSHALL

Secretary of the Senate

Approved May 30, 2014



TERRY E. BRANSTAD

Governor