



TERRY E. BRANSTAD  
GOVERNOR

**OFFICE OF THE GOVERNOR**

KIM REYNOLDS  
LT. GOVERNOR

May 24, 2013

The Honorable Matt Schultz  
Secretary of State of Iowa  
State Capitol Building  
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 632, an Act relating to the assessment of certain real estate used in the cultivation and production of algae, and including effective date and retroactive applicability provisions.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in blue ink that reads "Terry E. Branstad".

Terry E. Branstad  
Governor

cc: Secretary of the Senate  
Clerk of the House



House File 632

AN ACT

RELATING TO THE ASSESSMENT OF CERTAIN REAL ESTATE USED IN THE CULTIVATION AND PRODUCTION OF ALGAE, AND INCLUDING EFFECTIVE DATE AND RETROACTIVE APPLICABILITY PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 427A.1, subsection 4, Code 2013, is amended by adding the following new paragraph:

NEW PARAGRAPH. *d.* It is a photobioreactor used in the production of algae for harvesting as a crop for animal feed, food, nutritionals, or biofuel production.

Sec. 2. Section 441.21, subsection 12, Code 2013, is amended to read as follows:

12. ~~Beginning with valuations established on or after January 1, 2002, as~~ As used in this section, unless the context otherwise requires, "agricultural property" includes the all of the following:

*a.* Beginning with valuations established on or after January 1, 2002, the real estate of a vineyard and buildings used in connection with the vineyard, including any building used for processing wine if such building is located on the same parcel as the vineyard.

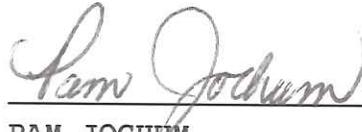
*b.* Beginning with valuations established on or after January 1, 2013, real estate used directly in the cultivation and production of algae for harvesting as a crop for animal feed, food, nutritionals, or biofuel production. The real estate must be an enclosed pond or land containing a photobioreactor.

Sec. 3. RETROACTIVE APPLICABILITY. This Act applies retroactively to January 1, 2013, for assessment years beginning on or after that date.

Sec. 4. EFFECTIVE UPON ENACTMENT. This Act, being deemed of immediate importance, takes effect upon enactment.



KRAIG PAULSEN  
Speaker of the House



PAM JOCHUM  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 632, Eighty-fifth General Assembly.



CARMINE BOAL  
Chief Clerk of the House

Approved May 24, 2013



TERRY E. BRANSTAD  
Governor