

**House Study Bill 84 - Introduced**

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
APPROPRIATIONS BILL BY  
CHAIRPERSON RAECKER)

**A BILL FOR**

1 An Act requiring the state board of regents to sell a work of  
2 art and providing for the earnings from the proceeds to be  
3 used for scholarship assistance and including effective date  
4 provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. SALE OF WORK OF ART. The state board of regents  
2 shall provide for the sale of the Jackson Pollock painting,  
3 "Mural", held by the state university of Iowa. The proceeds  
4 from the sale shall be credited to a trust fund. Usage of  
5 the moneys in the trust fund shall be limited to providing  
6 scholarship assistance to undergraduate students at the  
7 university who are residents of this state and majoring in  
8 art. If sufficient funds are available, scholarship assistance  
9 shall also be provided for such undergraduate students with  
10 liberal arts majors other than art. In any fiscal year, the  
11 amount of such scholarship assistance provided shall not exceed  
12 the amount of interest or earnings on the moneys in the trust  
13 fund in the preceding fiscal year. The conditions for the  
14 sale shall provide for the painting to be on loan to the state  
15 university of Iowa at least once every four years for a period  
16 of three months or longer.

17 Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of  
18 immediate importance, takes effect upon enactment.

19 EXPLANATION

20 This bill requires the state board of regents to provide for  
21 the sale of the Jackson Pollock painting, "Mural", held by the  
22 state university of Iowa. The proceeds from the sale shall be  
23 credited to a trust fund. Usage of the moneys in the trust fund  
24 is limited to providing scholarship assistance to undergraduate  
25 students at the university who are residents of this state  
26 and majoring in art. If sufficient funds are available,  
27 scholarship assistance is also required to be provided for such  
28 undergraduate students with liberal arts majors other than art.  
29 In any fiscal year, the amount of the assistance provided is  
30 limited to the amount of interest or earnings on the moneys in  
31 the trust fund in the preceding fiscal year.

32 The conditions for the sale shall provide for the painting to  
33 be on loan to the state university of Iowa at least once every  
34 four years for a period of three months or longer.

35 The bill takes effect upon enactment.